

PRABHU STEEL INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars	(Rs. in lacs)					
	Three months ended			Three months ended		
	30.06.2014 - 31.03.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	Previous Accounting Year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	245.83	306.07	335.00	245.83	335.00	1,138.40
Service Charges	0	0	0	0	0	0
Other Income	11.95	41.45	14.00	11.95	14.00	107.88
Closing Stock	32.00	0	0	32.00	0	0
Total Income	289.78	347.62	349.00	289.78	349.00	1,246.28
Expenditure						
Opening Stock	30.00	22.21	0.00	30.00	0.00	22.20
Manufacturing Expenses	1.12	1.71	3.00	1.12	3.00	4.30
Purchase of traded goods	248.26	191.62	365.00	248.26	365.00	1,043.42
Employee cost	2.20	3.08	2.00	2.20	2.00	7.42
Depreciation	1.11	0.89	0.00	1	0.00	5.89
Administration/ Other Expenditure/ Dep Expenses	3.10	69.86	9.00	3.10	9.00	99.33
Total	285.79	289.37	379.00	285.79	379.00	1,182.56
Profit from operations before other income, interest and exceptional items	3.99	58.15	(30.00)	3.99	(30.00)	63.72
Other Income	0	0	0	0	0	0
Profit before interest and exceptional items	3.99	58.15	(30.00)	3.99	(30.00)	63.72
Interest	5.10	3.47	8.00	5.10	8.00	20.28
Profit after interest but before exceptional items	(1.11)	64.68	(38.00)	(1.11)	(38.00)	43.44
Exceptional Items	0	0	0	0	0	0
Profit (loss) from ordinary activities before tax	(1.11)	64.68	(38.00)	(1.11)	(38.00)	43.44
Less: Tax expenses						
Current Tax	0.00	5.00	0.00	0.00	0.00	8.00
Earlier Years Tax	0.00	0.00	0.00	0.00	0.00	(68.82)
Set off Tax for earlier year	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.23)
Income/ fringe benefit tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from ordinary activities after tax	(1.11)	49.68	(38.00)	(1.11)	(38.00)	104.49
Extra ordinary items (net of tax expenses)	0	0	0	0	0	0
Net Profit (loss) for the year	(1.11)	49.68	(38.00)	(1.11)	(38.00)	104.49
Paid up equity share Capital (Face value Rs 10/-)	71.70	71.70	71.70	71.70	71.70	71.70
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	(0.15)	6.93	(5.30)	(0.15)	(5.30)	14.57
Diluted EPS	(0.15)	6.93	(5.30)	(0.15)	(5.30)	14.57
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	(0.15)	6.93	(5.30)	(0.15)	(5.30)	14.57
Diluted EPS	(0.15)	6.93	(5.30)	(0.15)	(5.30)	14.57
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding - No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
PLEDGED/ UNPLEDGED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
NON ENCLUMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	68.58	68.58	68.58	68.58	68.58	68.58

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Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 2014

Nature of Investor Complaint	Opening Balance	Additions	Disposed
Demat Request	nil	nil	
Transfer	nil	nil	
STATEMENTS OF ASSETS AND LIABILITIES			
	(Rs in lac)		
Statement of Assets and Liabilities	As on 30.06.2014	As on 30.06.2013	
	Unaudited	Unaudited	
A. Equity and Liabilities			
1) Shareholders Fund			
a) Share Capital	71.70	71.69	
b) Reserves and Surplus	291.32	187.93	
c) Money received against share warrants			
2) Share application money pending allotment			
3) Minority Interest			
4) Non Current Liabilities			
a) Long term borrowings	162.40	14.60	
b) Deferred Tax Liabilities (net)	3.71	3.95	
c) Other long term liabilities			
d) Long term provisions			
Non Current Liabilities	528.13	278.17	
5) Current Liabilities			
a) Short term borrowings			
b) Trade payables			
c) Other current liabilities	147.15	368.03	
d) Other short term borrowings	18.67	0.81	
Current Liabilities	256.12	319.22	
Total Equity and Liabilities	951.07	966.23	
B) Assets			
1) Non Current Assets			
a) Fixed Assets	114.06	124.14	
b) Goodwill on consolidation			
c) Non current investments	1.68	3.61	
d) Deferred Tax assets (net)			
e) Long term loans and advances			
f) Other non current assets			
Non Current Assets	115.74	127.75	
2) Current Assets			
a) Current Investments			
b) Inventories	89.03	105.24	
c) Trade receivables	352.62	282.44	
d) Cash and Cash equivalents	244.93	244.55	
e) Short term loans and advances	154.55	198.25	
f) Other current assets			
Total Current Assets	835.33	838.48	
Total Assets	951.07	966.23	

The above result were taken on record at the board meeting held on 31st July 2014
 Provision for taxation has been estimated at the end of the year.
 The company has only one business segment.
 There were no investors complaints received during the quarter.
 The statutory Auditors of the company have carried out the limited review.

Place: NAGPUR
 Dated: 31st July 2014

For: PRABHU STEEL INDUSTRIES LIMITED

DIRECTOR

