



Prabhu Steel Industries Ltd.

ESTD. 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

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BAGADGANJ, NAGPUR - 440 008

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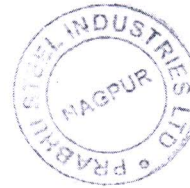
GODOWN

MOUZA BHOVARI, NAGPUR

CIN No. : L28100MH1972PLCO15817

PRABHU STEEL INDUSTRIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

| Particulars | (Rs. in lacs) | | | | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | Three months ended | | | Twelve months ended | |
| | 31.03.2015 (Audited) | 31.12.2014 (Unaudited) | 31.03.2014 (Audited) | 31.03.2015 (Audited) | 31.03.2014 (Audited) |
| Net Sales / Income from Operations (NET OF EXCISE) | 299.39 | 243.07 | 306.07 | 1,038.86 | 1,138.40 |
| Service Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Income | 4.86 | 11.96 | 71.76 | 40.59 | 107.88 |
| Closing Stock | 31.21 | 23.00 | 0.00 | 87.21 | 0.00 |
| Total Income | 335.26 | 280.03 | 377.83 | 1,166.66 | 1,246.28 |
| Expenditure | | | | | |
| Opening Stock | 23.00 | 33.00 | 22.20 | 56.00 | 22.20 |
| Manufacturing Expenses | 0.98 | 1.10 | 1.72 | 4.32 | 4.30 |
| Purchase of traded goods | 310.59 | 249.00 | 191.96 | 1,055.35 | 1,043.42 |
| Employee cost | 1.14 | 2.21 | 3.01 | 7.75 | 7.42 |
| Depreciation | 0.94 | 1.12 | 0.89 | 4.28 | 5.89 |
| Administration/Other Expenditure/pre-op Expenditure | 30.71 | 3.26 | 68.97 | 40.27 | 98.48 |
| Total | 367.36 | 286.69 | 288.75 | 1,167.97 | 1,181.71 |
| Profit from operations before other income, interest and exceptional items | (32.10) | (6.66) | 89.08 | (3.31) | 64.57 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit before interest and exceptional items | (32.10) | (6.66) | 89.08 | (3.31) | 64.57 |
| Interest | 0.41 | 5.07 | 3.57 | 15.68 | 20.25 |
| Profit after interest but before exceptional items | (32.51) | (11.73) | 85.51 | (18.99) | 44.29 |
| Exceptional items | 0 | 0 | 0 | 0 | 0.00 |
| Profit (loss) from ordinary activities before tax | (32.51) | (11.73) | 85.51 | (18.99) | 44.29 |
| Less: Tax expenses | | | | | |
| Current Tax | 0.00 | 0.00 | 8.00 | 0.00 | 8.00 |
| Earlier Years Current Tax | 0.40 | 0.00 | 0.00 | 0.40 | (68.82) |
| Fringe Benefit Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Tax | 0.00 | 0.00 | (0.23) | 0.00 | (0.23) |
| Income tax benefit tax for earlier years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit (loss) from ordinary activities after tax | (32.91) | (11.73) | 77.74 | (19.39) | 105.34 |
| Extra ordinary items (net of tax expenses) | 0 | 0 | 0 | 0 | 0 |
| Net Profit (loss) for the year | (32.91) | (11.73) | 77.74 | (19.39) | 105.34 |
| Paid up equity share Capital (Face value Rs 10/-) | 71.70 | 71.70 | 71.70 | 71.70 | 71.70 |
| Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | |
| Earning Per Share (EPS) (Not annualised) | | | | | |
| a) Basic EPS | (4.59) | (1.64) | 10.84 | (2.70) | 14.69 |
| Diluted EPS | (4.59) | (1.64) | 10.84 | (2.70) | 14.69 |
| Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.) | | | | | |
| b) Basic EPS | (4.59) | (0.37) | 10.84 | (2.70) | 14.69 |
| Diluted EPS | (4.59) | (0.37) | 10.84 | (2.70) | 14.69 |
| After Extraordinary items for the period, for the year to date and for the previous year (in Rs.) | | | | | |
| Public shareholding -No. of Shares | 409,150 | 409,150 | 289,850 | 409,150 | 289,850 |
| Percentage of Shareholding | 57.06 | 57.06 | 40.43 | 57.06 | 40.43 |
| PROMOTERS AND PROMOTER GROUP SHAREHOLDING | | | | | |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL) | NIL | NIL | NIL | NIL | NIL |
| SHAREHOLDING OF PROMOTER AND PROMOTER GROUP | | | | | |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE) | | | | | |
| CAPITAL OF THE COMPANY | | | | | |
| NON ENDSERGED NO OF SHARES | 307,850 | 307,850 | 427,150 | 307,850 | 427,150 |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| SHAREHOLDING OF PROMOTER AND PROMOTER GROUP | | | | | |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE) | 42.94 | 42.94 | 59.57 | 42.94 | 59.57 |
| CAPITAL OF THE COMPANY | | | | | |



| Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2015 | | | |
|--|-----------------|------------------|------------------|
| Nature of Investor Complaint | Opening Balance | Additions | Disposals |
| Demat Requests | nil | nil | 3 |
| Transfer | nil | | 3 |
| STATEMENTS OF ASSETS AND LIABILITIES | | | |
| Statement of Assets and Liabilities | Rs. (in lacs) | As on 31-03-2015 | As on 31-03-2014 |
| | | Audited | Audited |
| A. Equity and Liabilities | | | |
| 1) Shareholders Fund | | 71.70 | 71.70 |
| a) Share Capital | | 273.02 | 265.21 |
| b) Reserves and Surplus | | | |
| c) Money received against share warrants | | | |
| 2) Share application money pending allotment | | | |
| 3) Monetary Interest | | | |
| 4) Non Current Liabilities | | | |
| a) Long term borrowings | | 220.00 | 164.16 |
| b) Deferred Tax Liabilities (net) | | 8.77 | 3.95 |
| c) Other long term liabilities | | | |
| d) Long term provisions | | | |
| Non Current Liabilities | | 558.43 | 505.02 |
| 5) Current Liabilities | | | |
| a) Short term borrowings | | | 152.75 |
| b) Trade payables | | 101.15 | 316.67 |
| c) Other current liabilities | | 90.79 | 15.42 |
| d) Other short term borrowings | | 3.06 | |
| Current Liabilities | | 200.00 | 484.84 |
| Total Equity and Liabilities | | 858.43 | 989.86 |
| B) Assets | | | |
| 1) Non Current Assets | | | |
| a) Fixed Assets | | 109.50 | 114.05 |
| b) Goodwill on consolidation | | | |
| c) Non-current investments | | 1.68 | 3.62 |
| d) Deferred Tax assets (net) | | | |
| e) Long term loans and advances | | | |
| f) Other non current assets | | | |
| Non Current Assets | | 111.27 | 117.67 |
| 2) Current Assets | | | |
| a) Current investments | | 114.24 | 83.03 |
| b) Inventories | | 241.13 | 308.81 |
| c) Trade receivables | | 209.01 | 243.32 |
| d) Cash and Cash equivalents | | 192.78 | 147.03 |
| e) Short term loans and advances | | | |
| f) Other current assets | | | |
| Current Assets | | 747.16 | 872.19 |
| Total Assets | | 858.43 | 989.86 |

- The above result were taken on record at the board meeting held on 30th May 2015
- The company has only one business segment Iron & Steel.

For: PRABHU STEEL INDUSTRIES LIMITED


Dinesh Agarwal
DIRECTOR
DIN NO. 291088

Place: NAGPUR
Date: 30th May 2015

