PRABHU STEEL INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013

(Rs. In Rupees)

Particulars	Three months ended			Twelve months ended		Previous Accounting Year ended
	31.03.2013 (Unaudited)	31.12.2012 (~~Un~~audited)	31.03.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	31.03.2012 (Audited)
Net Sales / Income from Operations	36,714,238	36,714,475	24,845,809	146,856,663	99,383,230	99,383,230
Other Operating Income	1,245,973	1,244,850	3,445,872	4,981,248	13,782,622	13,782,622
Total Income	**37,960,211**	**37,959,325**	**28,291,681**	**151,837,911**	**113,165,852**	**113,165,852**
Expenditure						
(Increase)/decrease in Stock in trade and work in progress	5,672,503	0	(3,778,699)	5,672,503	(3,778,699)	(3,778,699)
Consumption of Raw Materials	0	0		487,849	925,805	925,806
Purchase of traded goods	34,219,850	34,219,500	25,803,791	136,878,350	103,219,721	103,219,721
Employee cost	216,000	216,000	26,945	864,000	107,771	107,771
Depreciation	243,630	243,630	272,901	974,520	1,091,601	1,091,601
Administration/ Other Expenditure/pre -op Expenses	1,173,815	1,176,000	2,558,242	4,699,815	10,233,442	10,233,442
Total	**41,525,798**	**35,855,130**	**24,883,180**	149,577,037	**111,799,641**	**111,799,642**
Profit from operations before other income, Interest and exceptional items	**(3,565,587)**	**2,104,195**	**3,408,501**	2,260,874	**1,366,211**	**1,366,210**
Other Income	0	0	0	0	0	0
Profit before Interest and exceptional items	**(3,565,587)**	**2,104,195**	**3,408,501**	**2,260,874**	**1,366,211**	**1,366,210**
Interest	413,372	413,370	663,512	1,653,482	2,654,048	2,654,047
Profit after Interest but before exceptional items	**(3,978,959)**	**1,690,825**	**2,744,989**	**607,392**	**(1,287,837)**	**(1,287,837)**
Exceptional items	0	0	0	0	0	0
Profit (loss) from ordinary activities before tax	**(3,978,959)**	**1,690,825**	**2,744,989**	**607,392**	**(1,287,837)**	**(1,287,837)**
Less :Tax expenses						
Current Tax	0	0		0	0	0
Deferred Tax		0		0	0	0
Fringe Benefit Tax	0	0	0	0	0	0
Mat Credit Entitlement	0	0	0	0	0	0
Income/fringe benefit tax for earlier years	(1,211,347)	0	678,204	(1,211,347)	678,204	678,204
Prior year adjustment		0	347,089		347,089	347,089
Net Profit (loss) from ordinary activities after tax	**(2,767,612)**	**1,690,825**	**1,719,696**	**1,818,739**	**(2,313,130)**	**(2,313,130)**
Extra ordinary items (net of tax expenses)	0	0	0	0	0	0
Net Profit (loss) for the year	**(2,767,612)**	**1,690,825**	**1,719,696**	**1,818,739**	**(2,313,130)**	**(2,313,130)**
Paid up equity share Capital (Face value Rs 10/-)	7,169,000	7,169,000	7,169,000	7,169,000	7,169,000	7,169,000
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						-
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	(3.86)	2.36	2.40	2.54	(3.23)	(3.23)
Dilluted EPS	(3.86)	2.36	2.40	2.54	(3.23)	(3.23)
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	(3.86)	2.36	2.40	2.54	(3.23)	(3.23)
Dilluted EPS	(3.86)	2.36	2.40	2.54	(3.23)	(3.23)
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
PLEDGED/ENCUMBERED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY						
NON ENCUMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY	68.58	68.58	68.58	68.58	68.58	68.58