PRABHU STEEL INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(Rs. In Lacs)

Particulars	Three months ended			Six months ended		Previous Accounting Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	297.72	335.00	367.14	632.72	734.28	1,479.98
Service Charges	0.00	0.00	0.00	0.00	0.00	
Other Income	11.32	14.00	12.45	25.32	24.90	38.40
Closing Stock		15.00	0.00	0.00	0.00	
Total Income	**309.04**	**364.00**	**379.59**	**658.04**	**759.18**	**1,518.38**
Expenditure						
Opening Stock	0.00		0.00	0.00	0.00	56.72
Manufactuing Expences	(1.65)	3.00	0.00	1.35	4.29	4.49
Purchase of traded goods	268.00	365.00	342.20	633.00	684.39	1,369.05
Employee cost	0.42	2.00	2.16	2.42	4.32	9.24
Depreciation	0.00	0.00	2.44	0.00	4.88	0.00
Administration/ Other Expenditure/pre -op Expenses	11.11	9.00	11.75	20.11	23.50	58.00
Total	**277.88**	**379.00**	**358.55**	**656.88**	**721.38**	**1,497.50**
Profit from operations before other income, interest and exceptional items	**31.16**	**(15.00)**	**21.04**	**1.16**	**37.80**	**20.88**
				0		
Other Income	0		0	0	0	
Profit before Interest and exceptional items	**31.16**	**(15.00)**	**21.04**	**1.16**	**37.80**	**20.88**
Interest	5.44	8.00	4.13	13.44	8.26	16.54
Profit after Interest but before exceptional items	**25.72**	**(23.00)**	**16.91**	**(12.28)**	**29.54**	**4.34**
Exceptional items	(0)		0	0	0	0
Profit (loss) from ordinary activities before tax	**25.47**	**(23.00)**	**16.91**	**(12.28)**	**29.54**	**4.34**
Less :Tax expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Earlier Years Current Tax	(68.82)	0.00	0.00	(68.82)	0.00	(2.52)
Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Earlier Years Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Income/fringe benefit tax for earlier years	0.00	0.00	0.00	0.00	0.00	(12.11)
Net Profit (loss) from ordinary activities after tax	**94.29**	**(23.00)**	**16.91**	**56.54**	**29.54**	**18.97**
Extra ordinary items (net of tax expenses)	0		0	0	0	0
Net Profit (loss) for the year	**94.29**	**(23.00)**	**16.91**	**56.54**	**29.54**	**18.97**
Paid up equity share Capital (Face value Rs 10/-)	71.69	71.69	71.69	71.69	71.69	71.69
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						-
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	13.15	(3.21)	2.36	7.89	4.12	2.65
Dilluted EPS	13.15	(3.21)	2.36	7.89	4.12	2.65
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	13.15	(3.21)	2.36	7.89	4.12	2.65
Dilluted EPS	13.15	(3.21)	2.36	7.89	4.12	2.65
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
PLEDGED/ENCUMBERED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY						
NON ENCUMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY	68.58	68.58	68.58	68.58	68.58	68.58