

**PRABHU STEEL INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014**

Particulars	(Rs. In Lacs)					
	Three months ended			Six months ended		Previous Accounting Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Net Sales / Income from Operations	245.57	245.83	297.72	492.40	632.72	1,138.40
Service Charges	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	12.02	11.95	11.32	23.97	25.32	107.88
Closing Stock	33.00	32.00	0.00	65.00	0.00	0.00
Total Income	291.59	289.78	309.04	581.37	658.04	1,246.28
Expenditure						
Opening Stock	31.00	30.00	0.00	61.00	0.00	22.20
Manufacturing Expenses	1.12	1.12	(1.65)	2.24	1.35	4.30
Purchase of finished goods	250.50	248.26	268.00	499.76	633.00	1,043.42
Employee cost	2.20	2.20	0.42	4.40	2.42	7.42
Depreciation	1.11	1.11	0.00	2.22	0.00	5.89
Administration/ Other Expenditure/pre-op Expenses	3.20	3.10	11.11	6.30	20.11	99.33
Total	289.13	286.79	277.88	674.92	666.88	1,182.66
Profit from operations before other income, interest and exceptional items	2.46	3.99	31.16	6.45	1.16	63.72
Other Income	0	0	0	0	0	0
Profit before interest and exceptional items	2.46	3.99	31.16	6.45	1.16	63.72
Interest	5.10	5.10	5.44	10.20	13.44	20.28
Profit after interest but before exceptional items	(2.64)	(1.11)	25.72	(3.75)	(12.28)	43.44
Exceptional items	0	0	0	0	0	0
Profit (loss) from ordinary activities before tax	(2.64)	(1.11)	25.72	(3.75)	(12.28)	43.44
Less: Tax expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	8.00
Earlier Years Current Tax	0.00	0.00	(68.82)	0.00	(68.82)	(68.82)
Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.23)
Income/ fringe benefit tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from ordinary activities after tax	(2.64)	(1.11)	94.64	(3.75)	66.64	104.49
Extra-ordinary items (not of tax expenses)	0	0	0	0	0	0
Net Profit (loss) for the year	(2.64)	(1.11)	94.64	(3.75)	66.64	104.49
Paid up, equity share Capital (Face value Rs 10/-)	71.70	71.70	71.69	71.70	71.69	71.70
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earnings Per Share (EPS) (Not Annualised)						
a) Basic EPS						
Dividend EPS	(0.37)	(0.15)	13.19	(0.52)	7.89	14.57
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)	(0.37)	(0.15)	13.19	(0.52)	7.89	14.57
b) Basic EPS						
Dividend EPS	(0.37)	(0.15)	13.19	(0.52)	7.89	14.57
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)	(0.37)	(0.15)	13.19	(0.52)	7.89	14.57
PUBLIC SHAREHOLDING - No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
NON ENCLIMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	68.58	68.58	68.58	68.58	68.58	68.58

*H. Sharma*

Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 2014

Name of Investor Complainant	Opening	During	Additions	Disposed
Denial Request	nil	nil	nil	nil
Transfer	nil	nil	nil	nil

STATEMENTS OF ASSETS AND LIABILITIES			
(Rs In Lakhs)			
Statement of Assets and Liabilities	As on 30.09.2014	As on 30.09.2013	
	Unaudited	Unaudited	
<b>A. Equity and Liabilities</b>			
1) Shareholders Fund			
a) Share Capital	71.70	71.69	
b) Reserves and Surplus	288.68	262.47	
c) Money received against share warrants			
2) Share application money pending allotment			
3) Minority Interest			
4) Non Current Liabilities			
a) Long term borrowings	162.40	14.60	
b) Deferred Tax Liabilities(net)	3.71	3.95	
c) other long term liabilities			
d) long term provisions			
<b>Non Current Liabilities</b>	<b>526.49</b>	<b>372.71</b>	
5) Current Liabilities			
a) Short term borrowings	147.15	368.03	
b) Trade payables	18.67	0.81	
c) other current liabilities	258.12	319.22	
d) other short term borrowings			
<b>Current Liabilities</b>	<b>421.94</b>	<b>688.06</b>	
<b>Total Equity and Liabilities</b>	<b>948.43</b>	<b>1,060.77</b>	
<b>B) Assets</b>			
1) Non Current Assets			
a) Fixed Assets	114.06	124.14	
b) Goodwill on consolidation			
c) non-current investments			
d) deferred Tax assets(net)	1.98	3.61	
e) long term loans and advances			
f) other non current assets			
<b>Non Current Assets</b>	<b>115.74</b>	<b>127.75</b>	
2) Current Assets			
a) current investments			
b) Inventories	83.03	105.24	
c) Trade receivables	352.82	292.44	
d) Cash and Cash equivalents	242.29	244.55	
e) Short term loans and advances	154.55	196.25	
f) other current assets		94.54	
<b>Total Current Assets</b>	<b>832.69</b>	<b>933.02</b>	
<b>Total Assets</b>	<b>948.43</b>	<b>1,060.77</b>	

The above result were taken on record at the board meeting held on 31st October 2014  
 Provision for taxation has been estimated at the end of the year.  
 The company has only one business segment.  
 There were no investors complaints received during the quarter.  
 The statutory Auditors of the company have carried out the limited review.

Place: NAGPUR  
 Dated: 31st October 2014

For: PRABHU STEEL INDUSTRIES LIMITED

  
 DIRECTOR