



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.com

PHONES : 2768743 to 49

(50 Extn.)

FAX NO. : 0712 - 2760463

STOCKYARDS

● SMALL FACTORY AREA,
BAGADGANJ, NAGPUR-440008

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

● MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

Date: 11.11.2021

To,
The Listing Compliance,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 506042

Sub: Outcome of the Meeting of Board of Directors held on Thursday, 11th November, 2021 at 03:00 p.m.

Dear Sir/Madam,


Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, 11th November, 2021, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the quarter & half year end on 30th September, 2021 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 03:00 p.m. today and concluded at 04:00p.m.

Kindly take same on your records.

Thanking You,
FOR **PRABHU STEEL INDUSTRIES LIMITED**


MR. DINESH GANGARAM AGARWAL
DIRECTOR
DIN: 00291086



Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2021
2. Limited Review Report

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

To The Board of Directors of Prabhu Steel industries Limited.

We have reviewed the accompanying statement of unaudited financial results of M/S Prabhu Steel Industries Limited ("the company") for the quarter and six months period ended 30th September, 2021 being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India and is in compliance with presentation & disclosure requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). Our responsibility is to Issue a report on this statement based on our review.

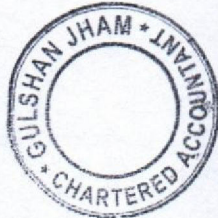
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed By The Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of the company personnel responsible for accounting and financial matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For GulshanJham
Chartered Accountant

Gulshan Jham
Proprietor
M No 408315

Nagpur Dated 11th November 2021
UDIN : 21408315AAAACO5074



PRABHU STEEL INDUSTRIES LIMITED

OFFICE: Old Motor Stand, Itwari, Nagpur-440008. Tel.No.0712-2768745,47,49

Stockyard: 159-160, Small Factory Area, Bagadganj, Nagpur-440008.

E mail: prabhusteel.1972@gmail.com, Website: www.prabhusteel.in

PART I

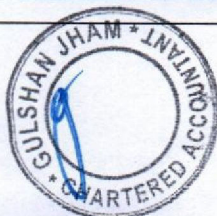
CIN :L28100MH1972PLC015817

Amount Rupees In lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

| Sr. No. | Particulars | 3 MONTHS ENDED UNAUDITED | | | 6 MONTHS ENDED UNAUDITED | | AUDITED 31.03.2021 |
|---------|---|--------------------------|---------------|---------------|--------------------------|---------------|-----------------------|
| | | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | |
| 1 | Income from operations | | | | | | |
| (a) | Revenue from Operations | 428.73 | 203.35 | 379.27 | 632.08 | 480.08 | 1271.21 |
| (b) | Other Income | 6.16 | 4.21 | 10.23 | 10.37 | 15.88 | 42.29 |
| | Total Income from Operations (net) | 434.89 | 207.56 | 389.50 | 642.45 | 495.96 | 1313.50 |
| 2 | Expenses | | | | | | |
| a) | Cost of Material Consumed | 294.62 | 108.02 | 299.21 | 402.64 | 420.16 | 1164.09 |
| b) | Purchase of Stock In-trade | | | | | | |
| c) | Changes in Inventories of finished goods and work-in-progress | 93.58 | 51.56 | 75.00 | 145.14 | 16.84 | 6.70 |
| d) | Employee benefits expenses | 1.72 | 0.26 | 1.99 | 1.98 | 3.20 | 23.60 |
| e) | Finance costs | 12.80 | 11.93 | 16.64 | 24.73 | 29.55 | 59.33 |
| f) | Depreciation and amortisation expenses | 2.00 | 2.00 | 1.50 | 4.00 | 3.00 | 7.69 |
| g) | Other Expenses | 14.28 | 15.13 | 22.11 | 29.41 | 33.16 | 86.92 |
| | Total Expenses | 419.00 | 188.90 | 416.45 | 607.90 | 505.91 | 1348.33 |
| 3 | Profit before exceptional items and tax (1-2) | 15.89 | 18.66 | -26.95 | 34.55 | -9.95 | -34.83 |
| 4 | Exceptional items | | | | | | 149.16 |
| 5 | Profit before tax (3-4) | 15.89 | 18.66 | -26.95 | 34.55 | -9.95 | 114.33 |
| 6 | Tax expenses | | | | | | |
| | Current Taxes | - | - | - | - | - | 6.5 |
| | Deferred Tax | - | - | - | - | - | 0.48 |
| | Earlier year taxes | - | - | - | - | - | -1.14 |
| | Total tax Expenses | 0 | 0 | 0 | 0 | 0 | 5.84 |
| 7 | Net Movement in regular deferral accot balances related to profit or Loss and related | | | | | | |
| 8 | Net Profit for the period from continuing Operations | 15.89 | 18.66 | -26.95 | 34.55 | -9.95 | 108.49 |
| | Profit(Loss) from Discontinued operations before tax | - | - | - | - | - | - |
| | Tax expenses of Discontinued operations | - | - | - | - | - | - |
| 9 | Net Profit for the period from discontinuing Operations after Tax | - | - | - | - | - | - |
| | Share of Profit(Loss) of associates and joint ventures accoting for using equity method | - | - | - | - | - | - |
| 10 | Total Profit (Loss) for Period | 15.89 | 18.66 | -26.95 | 34.55 | -9.95 | 108.49 |
| 11 | Other Comprehensive Income (net of tax) | | | | | | |
| | (a) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (b) Impact of tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income (net of tax) | - | - | - | - | - | - |
| 12 | Total Other Comprehensive Income for the period | - | - | - | - | - | - |
| 13 | Total Profit or Loss, attributable to | | | | | | |
| | Profit or Loss, attributable to owners of parent | - | - | - | - | - | - |
| | Total Profit or Loss, attributable to non-controlling interests | - | - | - | - | - | - |
| 14 | Total Comprehensive Income for the period attributable to | | | | | | |
| | Comprehensive Income for the period attributable to owners of parent | - | - | - | - | - | - |
| | Total Comprehensive Income for the period attributable to of parent | - | - | - | - | - | - |
| 15 | Details Equity Share Capital | | | | | | |
| | Paid-up equity share capital | 71.70 | 71.70 | 71.70 | 71.70 | 71.70 | 71.70 |
| | Face Value of Equity Share (In Rs) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 16 | Details of Debt Securities | | | | | | |
| | Paid-up debt capital | - | - | - | - | - | - |
| | Face value of debt securities | - | - | - | - | - | - |
| | Reserves excluding revaluation reserve | - | - | - | - | - | - |
| | Debenture redemption reserve | - | - | - | - | - | - |
| 17 | Earnings per equity share (Basic) | 2.22 | 2.37 | -3.76 | 4.82 | -1.39 | 15.13 |
| | Earnings per equity share (Diluted) | 2.22 | 2.37 | -3.76 | 4.82 | -1.39 | 15.13 |

| | Particulars | 30.09.2021 September |
|----------|--|-------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining resolved at the end of the quarter | NIL |



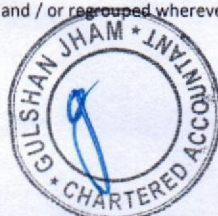
| STATEMENT OF ASSETS AND LIABILITIES | | Unaudited September 2021 | Unaudited September 2020 |
|-------------------------------------|--|--------------------------------|--------------------------------|
| Sr. No. | | | |
| | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, Plant & Equipment | 137.35 | 107.23 |
| | (b) Capital work-in-progress | - | - |
| | (c) Investment | 7.73 | 8.23 |
| | (d) Intangible assets | - | - |
| | Non-Current Financials Assets | | |
| | (a) Non Current Investments | - | - |
| | (b) Trade receivables, non-current | - | - |
| | (c) Loans, non-current | - | - |
| | (d) Other non-current financial assets | - | - |
| | Total Non-Current Financial Assets | 145.08 | 115.46 |
| | Deferred, tax assets (net) | | |
| | Other non-current assets | | |
| | Total Non Current Assets | - | |
| 2 | Current Assets | | |
| | (a) Inventories | 215.00 | 351.00 |
| | Current Financial Assets | | |
| | (a) Current investments | | |
| | (b) Trade receivables, current | 238.74 | 145.24 |
| | (c) Cash and cash equivalents | 260.56 | 279.78 |
| | (d) Other current financial assets | 738.10 | 543.51 |
| | Total Current Financial Assets | 1,452.40 | 1,319.53 |
| | Current tax assets (net) | | |
| | Other current assets | | 78.08 |
| | Total current assets | - | 78.08 |
| 3 | Non-current assets classified as held for sale | | |
| 4 | Regulatory deferral accot debit balances and related deferred tax Assets | | |
| | Total - ASSETS | 1,597.48 | 1,513.07 |

| | | | |
|---|---|----------|----------|
| | Equity & Liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | (a) Equity share capital | 71.70 | 71.70 |
| | (b) Other equity | 735.63 | 582.64 |
| | Total equity attributable to owners of parent | | |
| | Total equity | 807.33 | 654.34 |
| 2 | Liabilities | | |
| | Non-current financial liabilities | | |
| | (a) Non-current financial liabilities | | |
| | (i) Borrowings, non-current | - | - |
| | (ii) Other non-current financial liabilities | - | - |
| | Total non-current financial liabilities | | |
| | (b) Provisions, non-current | - | - |
| | (c) Deferred tax liabilities (net) | 3.73 | 3.25 |
| | (d) Other non-current liabilities | - | - |
| | Total non-current liabilities | 3.73 | 3.25 |
| | Current liabilities | | |
| | (a) Current financial liabilities | | |
| | (i) Borrowings, current | 502.21 | 450.20 |
| | (ii) Trade payables, current | 30.67 | 405.28 |
| | (iii) Other current financial liabilities | 49.26 | - |
| | Total current financial liabilities | 582.14 | 855.48 |
| | (b) Other current Liabilities | 204.28 | - |
| | (c) Provisions current | - | - |
| | (d) Current liabilities (Net) | - | - |
| | (e) Deferred government grants, Current | - | - |
| | Total current liabilities | 204.28 | - |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | | |
| 4 | Regulatory deferral accot credit balances and related deferred tax liability | | |
| | Total Liabilities | 1,597.48 | 1,513.07 |
| | Total equity and liabilities | | |

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 11th November, 2021.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to 'the extent applicable.
- The Financial results for the quarter ended on 30 Sept, 2021 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website <https://www.prabhusteel.in/>
- Provision for Deferred Tax will be incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- The company's business activity falls within single primary business segment thus Segmental Report of accounting is not applicable to the company according to the Ind AS 108 "Operating segments"
- Previous year / period figures have been recasted and / or regrouped wherever necessary to correspond with the current period's classification.

Place : NAGPUR
Dated : 11/11/2021



For Prabhu Steel Industries Limited

Dinesh Agrawal (Director)
DIN No. 0291086



PRABHU STEEL INDUSTRIES LIMITED

OFFICE: Old Motor Stand, Itwari, Nagpur-440008. Tel.No.0712-2768745,47,49

Stockyard: 159-160, Small Factory Area, Bagadganj, Nagpur-440008.

E mail: prabhusteel.1972@gmail.com, Website: www.prabhusteel.in

CINNo.:L28100MH1972PLC015817

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

| | Particulars | 30.09.2021 | 30.09.2020 |
|----------|--|----------------|---------------|
| | | Rs.(In Lacs) | Rs.(In Lacs) |
| A | Cash Flow from Operating Activities | | |
| | Net Profit / Loss Before Tax | 34.55 | -9.95 |
| | Add : Non Cash Expenditure Depreciation | 4.00 | 3.00 |
| | Less : Interest Received | -10.37 | -15.88 |
| | Add : Interest Paid | 24.73 | 29.55 |
| | Funds generated from Operations | 52.91 | 6.72 |
| | Increase/(decrease) in Current liabilities | -115.69 | 296.5 |
| | Increase/(decrease) Decrease in Current assets | -55.4 | -190.77 |
| | Increase/(decrease) In others current liabilities | 48.09 | -43.14 |
| | Cash Flow from Operations | -70.09 | 69.31 |
| | Less : Tax Paid | 0 | 0 |
| | Cash Generated from Operations (a) | -70.09 | 69.31 |
| B | Cash Flow Investing Activities | | |
| | Purchase of Property plant & equipments | -0.12 | -1.86 |
| | Sale of investments | 0.05 | 0 |
| | Interest & Dividend Income | 10.37 | 15.88 |
| | Net Cash Generated /(Used) in Investing Activities (b) | 10.3 | 14.02 |
| C | Cash From Financial Activities | | |
| | Interest paid | -24.73 | -29.55 |
| | Repayment/Proceeds of/from Loans | -17.48 | -35.41 |
| | Net Cash Used in Financing Activities (c) | -42.21 | -64.96 |
| | Net Increase / Decrease in Cash and Cash Equivalent (a+b+c) | -101.55 | 18.37 |
| | Add : Opening Cash & Cash Equivalents | 362.11 | 261.41 |
| | Closing Cash & Cash Equivalents | 260.56 | 279.78 |
| | cash and cash equipments Comprise | | |
| | Cash In Hand | 3.17 | 11.04 |
| | Balance with bank & Demand deposits with bank | 257.39 | 268.74 |
| | Total Cash and bank bances at end of the Year | 260.56 | 279.78 |

Place : NAGPUR
Dated : 11/11/2021



Kindly Take this into consideration
For Prabhu Steel Industries Limited

(Director)
Dinesh Agrawal
Din No. 291086

