

# **PRABHU STEEL INDUSTRIES LIMITED**

**OFFICE: Old Motor Stand, Itwari, Nagpur-440008. Tel.No.0712-2768745,47,49**

**Stockyard: 159-160, Small Factory Area, Bagadganj, Nagpur-440008.**

**E mail: [prabhusteel.1972@gmail.com](mailto:prabhusteel.1972@gmail.com), Website: [www.prabhusteel.in](http://www.prabhusteel.in)**

**CINNo :L28100MH1972PLC015817**

**Date: 14<sup>th</sup> February, 2022**

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai - 400001.

**Scrip Code: 506042**

**Sub: Outcome of the Meeting of Board of Directors held on Monday, 14<sup>th</sup> February, 2022 at 01:30 P.M.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e., Monday, 14<sup>th</sup> February, 2022, inter alia, has approved the following items:

1. Considered and Approved the Unaudited Financial Results (Standalone) of the company along with Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2021, after these results are reviewed by the Audit Committee.

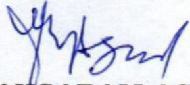
**Please Find attached herewith the Following:**

- I. The Unaudited Financial Results (Standalone) of the company along with Limited Review Report for the quarter ended 31<sup>st</sup> December, 2021.

We further inform you that the Board Meeting commenced at 01:30P.M. today and concluded at 02:30 P.M.

Kindly take same on your records.

Thanking You,  
FOR **PRABHU STEEL INDUSTRIES LIMITED**



**DINESH GANGARAM AGRAWAL**  
**DIRECTOR**  
**DIN: 00291086**







**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTOR OF  
PRABHU STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **PRABHU STEEL INDUSTRIES LIMITED**, ("the Company") for the quarter and nine month ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Dated: **February 14, 2022**

UDIN No.: **22175398ABZGQB9271**



For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W

*Arpit Agrawal*  
**ARPIT AGRAWAL**

Partner

Membership No. 175398



**PRABHU STEEL INDUSTRIES LIMITED**

Registered Office: Old Motor Stand, Itwari, Nagpur - 440008, MH - IN

Email: prabhu.steel@yahoo.com

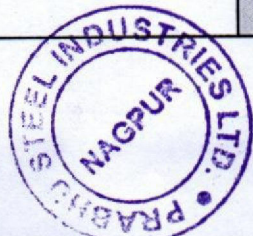
CIN NO.: L28100MH1972PLC015817

Web site: www.prabhusteel.in

**Statement of Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2021**

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
<b>I</b>	<b>Income</b>						
1	Revenue from Operations	363.30	428.73	485.75	995.38	965.83	1,271.22
2	Other Income	22.91	6.16	12.69	33.28	28.57	42.30
<b>II</b>	<b>Total Income (Total of 1 to 2)</b>	<b>386.21</b>	<b>434.89</b>	<b>498.44</b>	<b>1,028.66</b>	<b>994.40</b>	<b>1,313.51</b>
<b>III</b>	<b>Expenses</b>						
1	Cost of Materials Consumed	-	-	-	-	-	-
2	Purchase of Stock-in-Trade	426.51	294.62	431.83	829.15	851.99	1,164.10
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(93.17)	93.58	20.00	51.97	36.84	6.70
4	Employee Benefits Expense	10.46	7.72	5.05	24.44	17.25	41.60
5	Finance Costs	14.29	12.80	11.10	39.02	40.65	59.33
6	Depreciation and Amortization Expenses	1.68	2.00	1.50	5.68	4.50	7.69
7	Other Expenses	12.15	8.28	13.32	29.56	37.48	68.92
<b>IV</b>	<b>Total Expenses (Total 1 to 7)</b>	<b>371.92</b>	<b>419.00</b>	<b>482.80</b>	<b>979.82</b>	<b>988.71</b>	<b>1,348.34</b>
<b>V</b>	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>14.29</b>	<b>15.89</b>	<b>15.64</b>	<b>48.84</b>	<b>5.69</b>	<b>(34.83)</b>
	Exceptional Item		-	-	-	-	149.17
<b>VI</b>	<b>Profit Before Tax (PBT)</b>	<b>14.29</b>	<b>15.89</b>	<b>15.64</b>	<b>48.84</b>	<b>5.69</b>	<b>114.34</b>
<b>VII</b>	<b>Tax Expense</b>						
1	Current tax	13.19	-	-	13.19	-	6.98
2	Deferred tax	(0.28)	-	-	(0.28)	-	(1.14)
<b>VIII</b>	<b>Total Tax Expense (Total 1 to 2)</b>	<b>12.91</b>	<b>-</b>	<b>-</b>	<b>12.91</b>	<b>-</b>	<b>5.85</b>
<b>IX</b>	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>1.39</b>	<b>15.89</b>	<b>15.64</b>	<b>35.94</b>	<b>5.69</b>	<b>108.49</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	<b>A) Item that will not be reclassified to Statement of Profit and Loss</b>						
	a) Remeasurement of Defined Benefits Plan	-	-	-	-	-	-
	b) Income tax expenses on the above	-	-	-	-	-	-
	<b>B) Items that will be reclassified subsequently to Statement of Profit and Loss</b>						
<b>XI</b>	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XII</b>	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>1.39</b>	<b>15.89</b>	<b>15.64</b>	<b>35.94</b>	<b>5.69</b>	<b>108.49</b>
<b>XIII</b>	<b>Paid Up Equity Share Capital</b>						
	(Face Value of ₹ 10/- per Share)	71.70	71.70	71.70	71.70	71.70	71.70
	{Other Equity (Excluding Revaluation Reserve)}	-	-	-	-	-	701.08
<b>XIV</b>	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>						
	Basic (₹)	0.19	2.22	2.18	5.01	0.79	15.13
	Diluted (₹)	0.19	2.22	2.18	5.01	0.79	15.13
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>						
	Basic (₹)	0.19	2.22	2.18	5.01	0.79	15.13
	Diluted (₹)	0.19	2.22	2.18	5.01	0.79	15.13



*Handwritten signature*



**Note:**

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The financial results for all the periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in One Segment i.e. Trading of Iron and Steel, hence the Indian Accounting Standards (Ind AS) - 108, "*Operating Segment*" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Ind AS - 110, "*Consolidated Financial Statements*" is not applicable.
5. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on February 14, 2022. The Statutory Auditor have issued unmodified review report on these results.
6. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results are available on the Company's website [www.prabhusteel.in](http://www.prabhusteel.in)



Place: Nagpur

Dated: **February 14, 2022**

**FOR AND BEHALF OF THE BOARD**

**DINESH GANGARAM AGRAWAL**

Managing Director

DIN No. 00291086