



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.in

PHONES : 2768743 to 49

(50 Extn.)

FAX NO. : 0712 - 2760463

MILLS

159-160, SMALL FACTORY AREA,
BAGADGANJ, NAGPUR - 440 008.

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

GODOWN

MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

To,

The Manager,

Department of Corporate Services,

Bombay Stock Exchange Limited

P. J. Tower, Dalal Street,

Mumbai - 400 001.

Date: 13th February, 2018

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve Unaudited Financial Statement for the quarter ended 31th December, 2017:

Ref: Reg.33 of SEBI (LODR) Regulations, 2015;

BSE Scrip ID: 506042:

With reference to above captioned subject matter and pursuant to Reg.33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Tuesday the 13th February, 2018**, at the Registered Office of the Company transacted the following businesses:

1. Considered and approved the unaudited Financial Statements of the Company for quarter ended on 31th December, 2017;

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

For PRABHU STEEL INDUSTRIES LIMITED

MR. DINESH AGRAWAL
DIRECTOR
DIN: 00291086

PRABHU STEEL INDUSTRIES LIMITED

CIN: L28100MH1972PLC015817

Regd off: Old Motor Stand, Itwari, Nagpur - 440008

Tel: 0712 - 2768748 Website: www.prabhusteel.in Email: prabhu.steel@yahoo.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER DECEMBER 31 2017

(Rs. In Lakhs)

Particulars		Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
1	Revenue from Operations	1,399.89	488.51	814.01	2,330.07	3,192.21	4,271.11
2	Other Income	(12.13)	15.67	4.97	5.75	4.98	35.82
3	Total Revenue (1 + 2)	1,387.76	504.18	818.98	2,335.82	3,197.19	4,306.93
4	Expenses						
	Cost of materials consumed	1,162.34	577.35	820.95	2,227.20	3,215.15	4,206.46
	Purchase of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	204.00	(109.00)	(37.50)	27.47	(76.84)	(28.31)
	Employee benefits expense Finance Cost	2.17	1.24	5.67	6.19	8.10	10.16
	Depreciation and amortisation expense	0.25	1.00	1.00	1.75	1.50	2.22
	Other expenses	24.03	10.67	71.75	44.01	86.85	115.50
	Total expenses	1,392.79	481.26	861.87	2,306.62	3,234.76	4,306.03
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	(5.03)	22.92	(42.89)	29.20	(37.57)	0.90
6	Exceptional items	-	125.03	-	250.06	-	-
7	Profit/(Loss) Before Tax (5-6)	(5.03)	147.95	(42.89)	279.26	(37.57)	0.90
8	Tax expense						
	(1) Current Tax	0.21	-	-	0.21	2.46	10.40
	(2) Deferred Tax	-	-	-	-	-	-
9	Profit / (Loss) from continuing operations (7 - 8)	(5.24)	147.95	(42.89)	279.05	(40.03)	(9.50)
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	(5.24)	147.95	(42.89)	279.05	(40.03)	(9.50)
14	Other Comprehensive income;						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	(5.24)	147.95	(42.89)	279.05	(40.03)	(9.50)
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic						
	(b) Diluted						

Notes:

- 1 The above financial statements for the quarter and nine months ended 31st December, 2017 were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th February 2018. The Statutory Auditor have expressed unqualified opinion.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 The Financial results for the quarter ended on 31st December 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.hariyanametals.in
- 4 The Ind AS Compliant financial results for the quarter ended on 31st December 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended December 31, 2016 as per Indian GAAP to profit as per Ind AS.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016.
- 6 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

PLACE : NAGPUR
DATE : 13/02/2018

For and on behalf of the Board of
PRABHU STEEL INDUSTRIES LTD.



(Harish Agrawal)
Managing Director
DIN No. 00291083



Lalit Jham & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Standalone Statement of Financial Results of Prabhu Steel Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
**The Board of Directors,
Prabhu Steel Industries Limited
Nagpur – 440008.**

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Prabhu Steel Industries Limited ("the Company") for the quarter ended December 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company



personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

2. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.
3. The Statement includes the results for the quarter ended December 31, 2017 being the balancing figure between reviewed figures in respect of full financial year which were subject to limited review by us.

Date: 13/02/2018
Place: Nagpur



For Lalit Jham & Co.
Chartered Accountants
FRN: 114158W


(CA Harikawal Jham)
Partner
M No 145497